AustralianSuper

Annual super statement

1 July 2023 to 30 June 2024

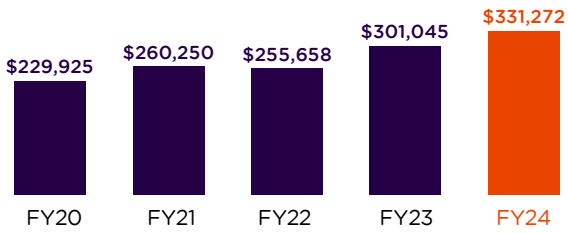
Mr Graham Church
U 14 19 Harlington Ave
ELTHAM VIC 3095

Member number: 702144018
Plan: Personal Plan
Date joined Fund: 29 March 2014
Email: grahambchurch@gmail.com

Your super balance at 30 June 2024

$331,271.68

Your account balance history



Your account summary

Opening balance at 1 July 2023	$301,045.16
Plus	
Contributions from your employer(s)	$17,295.18
Investment returns	$39,704.66
Less	
Partial withdrawals	-$17,965.17
Government taxes	-$7,455.28
Administration fees[1]	-$305.19
Insurance costs	-$867.68
Member Direct fees[2]	-$180.00
Closing balance at 30 June 2024	**$331,271.68**
Increase in balance	**$30,226.52**

[1] After associated tax benefits.

[2] Includes Member Direct portfolio administration fees and brokerage fees (if applicable).

Your insurance cover summary at 30 June 2024

Death	$1,500,000
Individual work rating	White Collar

Subject to the terms and conditions of the insurance policy, if you have Death and/or TPD cover, it may be payable in addition to your account balance if you die, you're totally and permanently disabled or have a terminal illness.

See the *Your insurance cover* section for more information.

212 ur 32 E-1 S-1 I-1 100000

Member number: 702144018

Your investment summary

Your investment option(s)

Investment option	Investment return ($)	Balance at 30 June 2024 ($)	Balance at 30 June 2024 (%)	Your future contributions strategy (%)
Australian Shares	10,830.48	98,208.63	29.65	30.00
Balanced	4,581.36	59,878.46	18.08	20.00
High Growth	5,537.31	61,002.30	18.41	20.00
International Shares	10,147.48	67,479.04	20.37	30.00
Member Direct	8,608.03	44,703.25	13.49	n/a
Total	**39,704.66**	**331,271.68**	**100.00**	**100.00**

You can change your investment option(s) at any time by logging into your account at **australiansuper.com/login**

Make sure your investment options are right for you. If you're not sure which investment option to go with, get the know-how to pick the option that suits you best at **australiansuper.com/investments/choosing-the-right-option**

Before deciding to change your investment option(s) read the important information at **australiansuper.com/investments/change-your-investment** and consider obtaining personal financial advice.

Investment option performance

Investment option	1 year %		5 year % p.a.		10 year % p.a.		Since inception % p.a.	
	AusSuper	Benchmark	AusSuper	Benchmark	AusSuper	Benchmark	AusSuper	Inception date
Australian Shares	12.67	11.71	9.01	7.70	9.24	8.44	9.43	Oct 1999
Balanced	8.46	8.87	6.68	6.15	8.07	6.98	9.26	Aug 1985
High Growth	10.20	10.73	7.90	7.50	9.04	8.10	8.30	Jul 1996
International Shares	17.19	17.29	11.22	10.97	11.86	11.16	6.62	Oct 1999
Member Direct	23.81	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Benchmarks
Australian Shares - S&P/ASX 200 Accumulation Index adjusted for tax. Prior to 1/7/2020 - S&P/ASX 300 Accumulation Index adjusted for tax.
Balanced - SR50 Balanced (60-76) Index.
High Growth - SR50 Growth (77-90) Index.
International Shares - MSCI All Country World ex Australia (in $A) Index adjusted for tax.

Except for Member Direct, investment option performance percentages shown above are based on the declared daily crediting rates for the relevant investment option to 30 June 2024 and don't reflect your personal returns due to the timings of transactions on your account.

The Member Direct investment option performance percentages shown above consider the timings of all transactions on your Member Direct account during the relevant 1-, 5- or 10-year periods to 30 June 2024 (as applicable depending on when you opened your Member Direct account).

Investment returns aren't guaranteed as all investments carry some risk. Past performance is not a reliable indicator of future returns.

A copy of the latest product dashboard for the AustralianSuper MySuper Balanced option can be found at **australiansuper.com/MySuperDashboard**

212 ur 32 E-1 S-2 I-2 100000

Your investment summary (continued)

How investment option returns are calculated

For all investment options other than Member Direct, AustralianSuper declares a daily crediting rate based on the performance of each option (after allowing for investment fees and costs, transaction costs and taxes, and the percentage-based administration fee deducted from returns from 1 April 2020 to 2 September 2022). Returns are determined daily and applied to your account balance:

- at 30 June each year
- when you change investment options
- when you make a partial withdrawal, or
- when you close your account.

If you'd like to know the crediting rates that applied for each day of the period, or for more information about all investment options, visit **australiansuper.com/investments** You can view an estimate of your current balance at any time, taking into account all transactions and investment returns, by logging into your account at **australiansuper.com/login**

For the Member Direct investment option, returns are calculated daily after taking into account income (actual and accrued) on the cash account, term deposits and interest-bearing securities; dividends, distributions and franking credits in relation to securities; withholding tax (actual and accrued) and market and other non-cash movements.

Your insurance cover

Your insurance cover and monthly cost

As at 30 June 2024

Type of cover	Total cover amount	Monthly cost of cover[1]
Death	$1,500,000	$70.29
Individual work rating	White Collar	

This table shows your cover at 30 June 2024. If you made any changes to your cover or it stopped after 30 June 2024, log into your account and go to *Insurance* to see your up-to-date cover. AustralianSuper insurance is provided by TAL Life Limited (the Insurer) ABN 70 050 109 450 AFSL 237848.

Cover can stop for many reasons. For a list of events that can make cover stop, see the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide** for more information.

To see how much your cover cost for the last financial year, go to the Your transaction summary in this statement.

Your Death cover is fixed cover.

[1] This is the cost of cover for the month ending 30 June 2024. The cost of your cover is based on a weekly amount and calculated monthly. This means your total cost will change from month to month. To check your cover is right for you and the cost of your cover, please use our calculator at **australiansuper.com/InsuranceCalculator**

How to make a claim

To talk about a possible claim, call us on **1300 667 387** from **8.30am to 5pm AEST/AEDT weekdays**. Our insurance representatives will help you.

You can also find out more about applying for a payment at **australiansuper.com/claim**

Circumstances that may affect your cover

There are events and circumstances that may affect your insurance and won't be covered by the Insurer if you make a claim. Depending on your situation, terms and conditions, including limited cover and standard exclusions may apply to your cover.

To learn more, see the *Limited cover and standard exclusions, Making a claim*, and *Words and terms used* sections of the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide**

Changing or cancelling your cover

You can cancel, change or apply for insurance cover anytime, by using the app or logging into your account and going to *Insurance* or completing the relevant form at **australiansuper.com/InsuranceForms**

Checking your cover amount

If you're not sure how much (if any) cover is right for you, you can use our insurance calculator to work out how much you might need and what it might cost, based on your age as well as other personal and financial details.
Go to **australiansuper.com/InsuranceCalculator**

What is a work rating?

A work rating classifies the usual activities of your job into one of three ratings: Blue Collar, White Collar or Professional. Your work rating is one of the factors that determines how much you pay for your insurance cover. **Insurance cover with a Blue Collar work rating is the most expensive.**

212 ur 32 E-1 S-3 I-3 100000

Your insurance cover (continued)

Could you pay less for your cover?

Learn more about work ratings and whether you could pay less at **australiansuper.com/WorkRatings**

Why the cost of cover changes

As you get older, the cost of your cover generally increases. If you change your cover amount, your cost will also change.

If insurance costs and terms and conditions change during the year, this can also impact the cost of your cover. We'll write to you if this happens.

Cost of your cover impacts your savings

You pay for insurance from your super account. This means you'll have less for retirement. But having cover can provide peace of mind for you and your family if the worst happens. That's why it's a good idea to consider if your cover is right for you.

Learn more

Find out more about insurance in the *Insurance in your super* guide at **australiansuper.com/InsuranceGuide**

Access to your super

Unrestricted non-preserved (available now)	$0.00
Restricted non-preserved (available when you change employers)	$0.00
Preserved (generally only available when you retire from the workforce on or after reaching 60, which is your preservation age determined by your date of birth)[1]	$331,271.68

The value of your benefit is at 30 June 2024 and is subject to change. Before withdrawing from the Fund, you should seek information from AustralianSuper about your withdrawal benefit at the time.

[1] You may be able to access your super before your preservation age in other circumstances, see **australiansuper.com/AccessSuper** for details.

Your beneficiaries

As of 30 June 2024, your beneficiaries are:

Grace Cathryn Hordern	34%
Abigail Luise Church	33%
Maxwell Bentley Church	33%

Your nomination is binding and expires on 15 January 2027. We'll pay your super to your eligible beneficiaries as long as your nomination is valid when you die.

If your nomination has expired or is no longer valid, we'll use it as a guide only.

To make sure your wishes are followed, you should keep your nomination up-to-date. To amend, renew, or cancel your nomination, download the appropriate form at **australiansuper.com/forms** or call us on **1300 300 273**.

Changes made to details of beneficiaries after 30 June 2024 will appear on next year's statement. To learn more about who you can nominate as a beneficiary see **australiansuper.com/beneficiaries**

212 ur 32 E-1 S-4 I-4 100000

AustralianSuper

Member number: 702144018

Your transaction summary

Here's details of the transactions on your account from 1 July 2023 to 30 June 2024. Certain transactions have been added together for the whole of the statement period and are shown at the end of the table below.

Date	Description	Employer contributions ($)	Employer extra ($)	Member before-tax (Salary sacrifice) ($)	Member after-tax ($)	Total ($)
01/07/2023	**Opening account balance**					**301,045.16**
10/07/2023	BRAESIDE MILLS OPERATIONS PTY LTD	997.50				997.50
07/08/2023	BRAESIDE MILLS OPERATIONS PTY LTD	1,082.75				1,082.75
29/08/2023	Compassionate grounds withdrawal					-17,789.00
29/08/2023	Investment returns					5.04
29/08/2023	Investment returns					510.33
29/08/2023	PAYG tax					-49.00
29/08/2023	PAYG tax					-5,006.00
29/08/2023	Unrestricted non-preserved benefit					-176.17
12/09/2023	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00				1,045.00
12/10/2023	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00				1,045.00
08/11/2023	BRAESIDE MILLS OPERATIONS PTY LTD			600.00		600.00
08/11/2023	BRAESIDE MILLS OPERATIONS PTY LTD	1,553.81				1,553.81
08/12/2023	BRAESIDE MILLS OPERATIONS PTY LTD	1,048.98		600.00		1,648.98
08/01/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00		600.00		1,645.00
07/02/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,051.83		600.00		1,651.83
07/03/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00		600.00		1,645.00
08/04/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00				1,045.00
07/05/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,245.31				1,245.31
07/06/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00				1,045.00
27/06/2024	BRAESIDE MILLS OPERATIONS PTY LTD	1,045.00				1,045.00
30/06/2024	Investment returns					30,581.26
	Flat administration fees[1]					-52.00
	Asset-based administration fees[2]					-307.05
	Tax benefit – Flat administration fees					7.80
	Tax benefit – Asset-based administration fees					46.06
	Insurance costs					
	• Death cover					-867.68
	Government contribution tax[3]					-2,464.14
	Member Direct option					
	• Investment returns					8,608.03
	• Realised capital gains tax					63.86
	• Portfolio administration fees					-180.00
30/06/2024	**Closing account balance**					**331,271.68**

[1] Flat administration fees of $1 per week are deducted from your account on the last Friday of each month based on the number of Fridays in the month.

[2] Asset-based administration fees of 0.10% p.a. of your account balance are deducted on the last Friday of the month based on your closing account balance on this date and are pro-rated based on the number of Fridays in the month (capped at $350 p.a. and applied monthly).

[3] Government contribution tax includes any contributions tax paid less a 15% tax benefit of $130.15 on any insurance costs you have paid.

212 ur 32 E-1 S-5 I-5 100000

Your transaction summary (continued)

Contributions to your account

Under Superannuation Guarantee (SG) laws, for the year ended 30 June 2024 employers must pay at least 11% of an eligible employee's salary for ordinary hours of work into super.

Employers are legally required to make SG contributions into your super account every 3 months – by 28 October, 28 January, 28 April and 28 July. Having a weekly, fortnightly or monthly super payment amount listed on your payslip doesn't always mean your employer has made this payment to your super account. You can check that your super contributions from your employer are correct by logging into your account or via the app.

You can also make extra contributions to your account, from either your before-tax or after-tax salary. Contributions made from your after-tax salary generally won't be taxed again, either when paid into your super account or withdrawn on retirement. Contributions made from your before-tax salary (salary sacrifice contributions) are usually subject to 15% contributions tax. If you earn more than $250,000 p.a. or have not provided your TFN or go over the concessional contribution cap extra taxes may apply. Government taxes shown in Your transaction summary, comprise contributions taxes paid less the benefit of a 15% tax deduction received on any insurance costs (if applicable).

Outstanding contribution payments

When super payments from participating employers are overdue, AustralianSuper issues written communication to employers. If these contributions are not received following written communication, we may refer the matter for debt collection.

Your fees and costs summary

Fees deducted directly from your account — -$1,406.73

This amount has been deducted directly from your account (reflected in the transactions listed on this statement under Your transaction summary).

Fees and costs deducted from your investment — -$1,003.41

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement.

This amount comprises:

Investment fees and costs	-$885.40
Transaction costs	-$118.01

TOTAL FEES AND COSTS YOU PAID — -$2,410.14

This approximate amount includes all fees and costs that affected your investment during the period.

Underlying fees and costs for Member Direct — -$16.01

This approximate amount has been deducted by the product issuer from any ETFs or LICs you held.

TOTAL FEES AND COSTS YOU PAID including underlying fees and costs for Member Direct — -$2,426.15

This approximate amount includes all the fees and costs that affected your investment during the period including underlying fees and costs for Member Direct.

If your account balance for a product is less than $6,000 at the end of the current financial year, certain fees and costs charged to you in relation to the administration and investment of your account are capped at 3% of the account balance. Any amount charged in excess of that cap has been refunded and shown in Your transaction summary as a Low balance fee cap refund which has reduced the amount of Fees deducted directly from your account.

212 ur 32 E-1 S-6 I-6 100000

Additional explanation of fees and costs

Fees deducted directly from your account

This amount includes flat and asset-based administration fees and any fees and costs you paid for additional services which may include:

- Advice fees – fees for financial advice relating to your AustralianSuper account. Deducted directly from your account when your fee consent is processed, or from your Member Direct Cash account in arrears on the first business day following the end of the month or quarter.
- Insurance fees – insurance costs will apply if you have insurance cover as part of your super.
- Fees for the Member Direct investment option which are deducted directly from your Member Direct cash account and include:
  - Portfolio administration fee – depending on the level of access selected. Deducted monthly in arrears on the first business day of the following month based on the number of days in the month.
  - Brokerage fees – deducted when your share, ETF or LIC transactions are settled.

Fees and costs deducted from your investments

Some fees and costs do not appear in Your transaction summary as they are not deducted directly from your account. These include:

- Investment fees and costs and Transaction costs, which are deducted from pre-tax investment returns and reflected in the daily crediting rate of the relevant PreMixed or DIY Mix investment option.
- Administration costs paid from reserves that are not otherwise charged as administration fees which have reduced the reserve balance held by the Fund to cover future administration costs.

Underlying fees and costs for Member Direct

For the Member Direct investment option, if you hold ETFs and LICs, underlying fees and costs will be charged by the product issuer. We have estimated these costs based on the relevant issuers' website and disclosure documents.

Tax deductions

When AustralianSuper has claimed a tax deduction, you may have benefited as follows:

- Flat and asset-based administration fees: A 15% tax benefit was paid directly into your account on the last Friday of each month.
- Investment fees and costs and Transaction costs: Claimed as a deduction against taxable investment income and included in the daily crediting rate for the relevant investment option.
- Insurance fees: A 15% tax benefit on any insurance costs has been applied as an offset against any contribution tax payable, and the resulting amount has been either deducted from or paid to your account at the end of each month.
- Portfolio administration fees for the Member Direct investment option: Claimed by the Fund and paid into the reserve to offset the overall cost of providing the Member Direct investment option.
- Brokerage fees for the Member Direct investment option: Added to the cost base of your transaction, resulting in a lower taxable capital gain on disposal when you sell. In addition, the Fund claims a reduced input tax credit of 75% on the GST component and passes the benefit to you in the form of a lower Brokerage fee deducted from your account.

For further details about fees and costs including the latest rates, go to **australiansuper.com/FeesandCostsGuide**

212 ur 32 E-1 S-7 I-7 100000

AustralianSuper

Member number: 702144018

Top up your super with BPAY®

Biller Code: 58602
Ref: 300 017 021 440 186

Contribute to your super direct from your bank via BPAY. Before adding to your super, consider your financial circumstances, contribution caps that may apply, and tax issues. We recommend you consider seeking financial advice.

You can also find details about how to make a contribution by logging into your account at **australiansuper.com**

® Registered to BPAY Pty Ltd (ABN 69 079 137 518). Visit **bpay.com.au**

Find out more

Do you have any questions about your statement? AustralianSuper must provide you with any information you reasonably require to understand your benefit entitlement contained in this statement.

Call	**1300 300 273** (8am to 8pm AEST/AEDT weekdays)
Email	**australiansuper.com/email**
Web	**australiansuper.com**
Mail	AustralianSuper GPO Box 1901 Melbourne VIC 3001
Translation & Interpreting Services	**131 450** (24 hours/7 days a week)

Privacy

Your privacy is important to us. When your personal details are provided to us they are securely stored and are accessible only to authorised personnel for approved purposes. To find out more visit **australiansuper.com/privacy**

If you have a complaint

The simplest way to resolve a complaint can be to discuss it with us by calling **1300 300 273** (8am to 8pm AEST/AEDT weekdays).

Alternatively, if you don't want to discuss your complaint or your concern isn't resolved, you can submit your complaint online at **australiansuper.com/email** or **complaints@australiansuper.com** or mail your complaint to:

The Complaints Officer
AustralianSuper
GPO Box 1901
Melbourne VIC 3001

We'll acknowledge your complaint within 24 hours of receipt, or as soon as practical after that and will generally investigate your complaint and respond to your concerns within 45 days. We'll write to you accordingly if there are any exceptions.

At any stage you're welcome to contact your assigned Complaint Officer for an update on the progress of your complaint.

What happens next

If you don't receive a response to your complaint within the required timeframe, or if you're not satisfied with AustralianSuper's response to your complaint, you may be eligible to take your complaint to an external complaints body.

AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
Call: **1800 931 678** (free call)
Online: **afca.org.au**

If your complaint relates to the handling of your personal information, you're able to escalate your complaint to the Office of Australian Information Commissioner (OAIC).

Office of the Australian
Information Commissioner
GPO Box 5288
Sydney NSW 2001
Call: **1300 363 992**
Online: **oaic.gov.au**

212 ur 32 E-1 S-8 I-8 100000

This statement was prepared in July 2024 by AustralianSuper Pty Ltd ABN 94 006 457 987 AFSL 233788, Trustee of AustralianSuper ABN 65 714 394 898, and may contain general financial advice which doesn't take into account your personal objectives, financial situation or needs. Before making a decision about AustralianSuper, you should think about your financial requirements and refer to the relevant Product Disclosure Statement available at **australiansuper.com/pds** or by calling **1300 300 273**. A Target Market Determination (TMD) is a document that outlines the target market a product has been designed for. Find the TMDs at **australiansuper.com/tmd**

While all care is taken to ensure the accuracy of the information contained in this Statement, the Trustee will not be liable for any error or misprint. Please check your online account or talk to the Fund before making any decisions about your superannuation.